

Dated

20 December

2017

CERTIFIED A TRUE AND COMPLETE  
COPY OF THE ORIGINAL

DATE: 4/06/2018

SOLICITOR'S REFERENCE: CY01

One Glass Wharf, Bristol BS2 0ZX

BURGES SALMON LLP

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Regulation Authority

## DEED OF APPOINTMENT OF A TRUSTEE OF THE AVX LIMITED PENSION SCHEME

AVX LIMITED (1)

ROBERT JOHN LAWRENCE  
KURT P CUMMINGS  
MARTIN BOGUES  
MARTHA HELEN MCCANN  
SIMON HOWARD CUNDAY  
PETER FENWICK  
NICHOLAS RODGER BIRKETT

(2)

and

MICHAEL EDWARD HUFNAGEL (3)

THIS DEED is made on

20 December

2017

**BETWEEN:**

- (1) **AVX LIMITED** (company no. 01235639) whose registered office is at Prospect House 6 Archipelago, Lyon Way, Frimley, Surrey, GU16 7ER (the "**Principal Employer**");
- (2) **ROBERT JOHN LAWRENCE** of 9 The Chine, Farnham, Surrey, GU10 4NN, **KURT P CUNNINGS** c/o AVX Corporation, 1 AVX Boulevard, Fountain Inn, South Carolina 29644, USA, **MARTIN BOGUES** of 80 Duncrun Road, Bellarena, Limavady, County Londonderry BT49 0JD, **MARTHA HELEN MCCANN** c/o AVX Limited, Hillmans Way, Coleraine, County Londonderry, BT52 2DA, **SIMON HOWARD CUNDAY** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **PETER FENWICK** of Somers Gold, Broad Path, Stoke Gabriel, Devon, TQ9 6SQ and **NICHOLAS RODGER BIRKEIT** of Stoneystacks, Wiltshire Avenue, Crowthorne, Berkshire, RG45 6NR (the "**Continuing Trustees**"); and
- (3) **MICHAEL EDWARD HUFNAGEL** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA (the "**New Trustee**").

**Background**

- 1 This deed is supplemental to the definitive deed (the "**Trust Deed**") and rules dated 20 September 1991 (as amended) made between the Principal Employer (1) and the then trustees (2) by which the AVX Limited Pension Scheme (the "**Scheme**") is currently governed.
- 2 The Principal Employer is the current principal employer of the Scheme.
- 3 The Continuing Trustees are its current trustees.
- 4 By Clause 16(a)(iii) the Principal Employer has the power by deed to appoint (without limit as to number) any additional trustee or trustees of the Scheme.
- 5 In accordance with Clause 16(a)(iii) and sub-clause 1.7 of Clause T1 of the Trust Deed, the Principal Employer wishes to appoint the New Trustee as a trustee of the Scheme.
- 6 The New Trustee is to be appointed as an employer-nominated trustee. Martin Bogues, Simon Howard Cundy and Peter Fenwick are the Scheme's member-nominated trustees.
- 7 The New Trustee has consented to act as a trustee of the Scheme.

**Operative provisions**


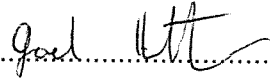
- 1 In exercise of its power under Clause 16(a)(iii) of the Trust Deed and all other enabling powers (statutory or otherwise) the Principal Employer appoints the New Trustee with effect from 1 December 2017.
- 2 The New Trustee confirms he is willing to act as a trustee of the Scheme.
- 3 The Continuing Trustees acknowledge the appointment of the New Trustee.
- 4 If any of the property subject to the trusts of the Scheme does not vest in the Continuing Trustees and the New Trustee by virtue of the Trustee Act 1925, the Continuing Trustees and the New Trustee agree to take the steps required to transfer it into the names of the Continuing Trustees and the New Trustee.
- 5 This deed may be signed in any number of counterparts and this has the same effect as if the signatures on counterparts were on a single copy of this deed. Each counterpart, when executed and delivered, shall constitute an original of this deed, but all the executed and delivered counterparts shall together constitute a single instrument.

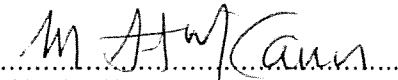

This document has been executed as a deed and is delivered on the date stated at the beginning of it.


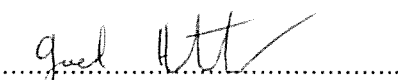
Executed as a deed by <b>AVX LIMITED</b> acting by <u>MARTIN GIGAN</u> [insert name] a director, and  <u>NICHOLAS BIRKETT</u> [insert name] a director/its secretary	<u>Martin Mc Cruiger</u> SIGNATURE OF FIRST DIRECTOR Director  <u>Nicholas Birkett</u> SIGNATURE OF SECOND DIRECTOR OR SECRETARY Director OR Secretary
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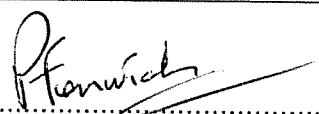
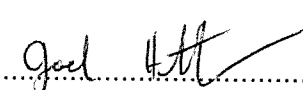
Signed as a deed by <b>ROBERT JOHN LAWRENCE</b> in the presence of:	<u>R J Lawrence</u> [SIGNATURE OF PARTY]
Signature of Witness	<u>Joel Hawthorne</u>
Name of Witness (in BLOCK CAPITALS)	<u>JOEL HAWTHORNE</u>
Address of Witness	<u>c/o Mercer Limited</u> <u>Bedford House, Bedford Street,</u> <u>Belfast, BT2 7DX</u>
Occupation of Witness	<u>Trainee Actuary</u>

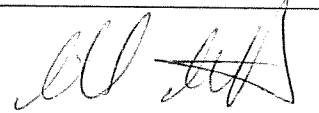
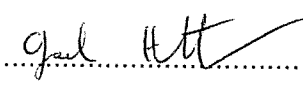
Signed as a deed by <b>KURT P CUMMINGS</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness   Occupation of Witness	.....  .....  ..... ..... .....


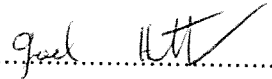
Signed as a deed by <b>MARTIN BOGUES</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness   Occupation of Witness	 ..... JOEL HAWTHORNE ..... c/o Mercer Limited Bedford House, Bedford Street Belfast, BT2 7DX ..... Trainee Actuary .....

Signed as a deed by <b>MARTHA HELEN MCCANN</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness	 .....
Name of Witness (in BLOCK CAPITALS)	MARTIN JOHN BOGUES .....
Address of Witness	80 DUNCAN ROAD ..... BELLAIRENA, LIMA RDY ..... BT49 0SD .....
Occupation of Witness	MIS PROJECT LEADER .....

Signed as a deed by <b>SIMON HOWARD CUNDAY</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness	 .....
Name of Witness (in BLOCK CAPITALS)	JOEL HAWTHORNE .....
Address of Witness	c/o Mercer Limited ..... Bedford House, Bedford Street ..... Belfast, BT2 7DX .....
Occupation of Witness	Trainee Actuary .....

Signed as a deed by <b>PETER FENWICK</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness  Occupation of Witness	 ..... JOEL HAWTHORNE ..... c/o Mercer Limited Bedford House, Bedford Street Belfast, BT2 7DX ..... Trainee Actuary

Signed as a deed by <b>NICHOLAS RODGER BIRKETT</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness  Occupation of Witness	 ..... JOEL HAWTHORNE ..... c/o Mercer Limited Bedford House, Bedford Street Belfast, BT2 7DX ..... Trainee Actuary

Signed as a deed by <b>MICHAEL EDWARD HUFNAGEL</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness	 .....
Name of Witness (in BLOCK CAPITALS)	..... JOEL HAWTHORNE .....
Address of Witness	..... c/o Mercer Limited Bedford House, Bedford Street Belfast, BT2 7DX .....
Occupation of Witness	..... Trainee Actuary .....





Dated

December 20,

2017

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AVX LIMITED PENSION  
SCHEME**

AVX LIMITED (1)

ROBERT JOHN LAWRENCE  
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- (3) **MICHAEL EDWARD HUFNAGEL** c/o 1 AVX Boulevard, Fountain Inn, South Carolina, 29644, USA (the "**New Trustee**").

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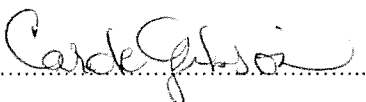
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This document has been executed as a deed and is delivered on the date stated at the beginning of it.

Executed as a deed by <b>AVX LIMITED</b> acting by ..... [insert name] a director, and ..... [insert name] a director/its secretary	..... SIGNATURE OF FIRST DIRECTOR Director ..... ..... SIGNATURE OF SECOND DIRECTOR OR SECRETARY Director OR Secretary
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Signed as a deed by <b>ROBERT JOHN LAWRENCE</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness	.....
Name of Witness (in BLOCK CAPITALS)	.....
Address of Witness	..... ..... .....
Occupation of Witness	.....

Signed as a deed by <b>KURT P CUMMINGS</b> in the presence of:	 ..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness  Occupation of Witness	 ..... CAROLE GIBSON ..... 1 AVX BOULEVARD FOUNTAIN INN SOUTH CAROLINA, 29644 ..... Administrative Assistant

Signed as a deed by <b>MARTIN BOGUES</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness  Occupation of Witness	..... ..... ..... ..... .....

Signed as a deed by <b>MARTHA HELEN MCCANN</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness	.....
Name of Witness (in BLOCK CAPITALS)	.....
Address of Witness	..... ..... .....
Occupation of Witness	.....

Signed as a deed by <b>SIMON HOWARD CUNDAY</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness	.....
Name of Witness (in BLOCK CAPITALS)	.....
Address of Witness	..... ..... .....
Occupation of Witness	.....

Signed as a deed by <b>PETER FENWICK</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness   Occupation of Witness	.....  .....  ..... ..... .....

Signed as a deed by <b>NICHOLAS RODGER BIRKETT</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness   Occupation of Witness	.....  .....  ..... ..... .....

Signed as a deed by <b>MICHAEL EDWARD HUFNAGEL</b> in the presence of:	..... [SIGNATURE OF PARTY]
Signature of Witness  Name of Witness (in BLOCK CAPITALS)  Address of Witness   Occupation of Witness	.....  .....  ..... ..... .....